

# KEY INDUSTRIES



## TECHNOLOGY

Scottsdale has emerged as a center for technology development and is increasingly becoming the location of choice for New York and San Francisco companies looking for national expansion. Its environment combines successful entrepreneurs, a highly talented workforce and a burgeoning high-tech industry cluster. **Scottsdale's computer related workforce has increased 37 percent from 2012-2017 compared to an increase of 14 percent nationally and 23 percent in the Phoenix MSA.**



## ADVANCED BUSINESS

Scottsdale and the surrounding Greater Phoenix area have benefited in the recent past from a national trend to diversify the financial industry base from its traditional hub on the Eastern Seaboard. Companies moving into Scottsdale such as The Hartford, regional movements such as State Farm, as well as major Scottsdale expansions by such companies as Vanguard, Nautilus Insurance and Nationwide are all evidence of this trend. **The Scottsdale financial services workforce increased 24.9 percent from 2012-2017 compared to 9.5 percent nationally and 16 percent in the Phoenix MSA.**



## HOSPITALITY & TOURISM

Scottsdale is an internationally recognized tourism destination community, widely known for its golf courses, recreational amenities, climate and high-end resorts. Downtown Scottsdale is known for its urban "boutique" hotels, thriving nightlife, numerous events and attractions with a multitude of dining opportunities and art galleries. The breathtaking open spaces of the McDowell Sonoran Preserve provide visitors a unique and exciting destination for travel. **More than 9 million people visit Scottsdale annually.**

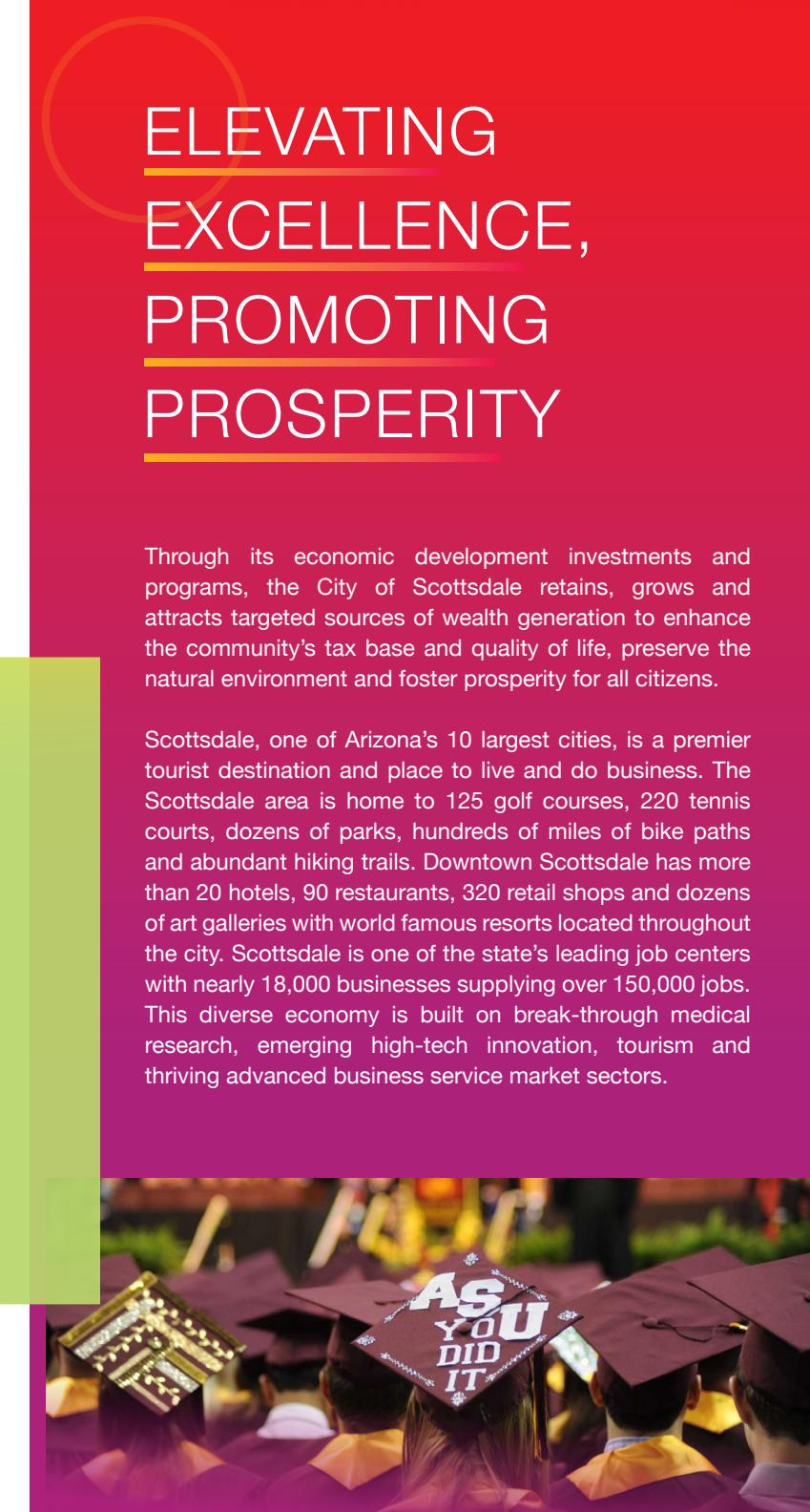


## HEALTHCARE & BIO-LIFE SCIENCE

A strong local healthcare and bioscience industry cluster in the City of Scottsdale is the result of continued collaboration between local healthcare providers and innovative research and biotech companies. The Cure Corridor leverages Scottsdale's highly-skilled workforce, of which 20 percent are in health or bio-related fields. The target industries in this cluster include pharmaceuticals, other biological products, medical laboratories and biotech research. **Scottsdale healthcare and bioscience jobs increased 18 percent from 2012-2017 compared to 15.9 percent in the Phoenix MSA and 10.7 percent nationally.**



# ELEVATING EXCELLENCE, PROMOTING PROSPERITY



Through its economic development investments and programs, the City of Scottsdale retains, grows and attracts targeted sources of wealth generation to enhance the community's tax base and quality of life, preserve the natural environment and foster prosperity for all citizens.

Scottsdale, one of Arizona's 10 largest cities, is a premier tourist destination and place to live and do business. The Scottsdale area is home to 125 golf courses, 220 tennis courts, dozens of parks, hundreds of miles of bike paths and abundant hiking trails. Downtown Scottsdale has more than 20 hotels, 90 restaurants, 320 retail shops and dozens of art galleries with world famous resorts located throughout the city. Scottsdale is one of the state's leading job centers with nearly 18,000 businesses supplying over 150,000 jobs. This diverse economy is built on break-through medical research, emerging high-tech innovation, tourism and thriving advanced business service market sectors.

more than 17%  
of corporate headquarters in  
the Phoenix Metro area are  
located in Scottsdale

# COMMUNITY RANKINGS

Top 100 Best Communities for Young People  
America's Promise Alliance

No. 1 High School in the Nation  
U.S. News & World Report

Top 10 City to Launch a Startup  
DataFox Ranking

Best City to Raise Children  
MyLife.com

Best City in the U.S. to Get a Job  
WalletHub

No. 7 Safest City in the U.S.  
Law Street Media

No. 1 City in the U.S. to Live an Active Lifestyle  
WalletHub

Top 25 City in the U.S. for Arts Destinations  
American/Style Magazine

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CITY OF  
**SCOTTSDALE**



# SCOTTSDALE ADVANTAGE

 CHOOSE  
**Scottsdale**  
CITY OF SCOTTSDALE ECONOMIC DEVELOPMENT

# OVERVIEW

Scottsdale is a premier Arizona community with a distinguished history of economic vitality and prosperity. It is a place where people from around the globe flock to be a part of “the vibe” that is Scottsdale. It is Arizona’s mecca for corporate business professionals and new technology startups. Scottsdale is a business friendly community where stakeholders create environments which generate some of the world’s most successful companies and entrepreneurs. Businesses and professionals who locate in Scottsdale enjoy:

- Higher quality of life with a lower cost of living in comparison to other major urban centers across the U.S.
- Close proximity and accessibility to major domestic and international markets via Phoenix Sky Harbor International Airport and Scottsdale Airport
- World-class research and development opportunities with a highly educated and well-trained workforce



## Metro Cost of Business Comparison

Area	Scottsdale	Boulder	New York	San Francisco	Austin	Chicago
Office Lease Rate	\$26.18	\$25.90	\$73.91	\$71.30	\$44.60	\$41.85
Industrial Lease Rate	\$11.52	\$12.50	\$15.73	\$41.46	\$11.01	\$9.50
Property Tax Rate	2.25%	2.45%	1.07%	1.19%	2.38%	3.68%
Workers Compensation (per \$100 payroll)	\$1.50	\$1.56	\$2.83	\$3.24	\$1.45	\$2.23
Unemployment Insurance (cost per employee)	\$140	\$213	\$371	\$238	\$243	\$461

Source: 2017 GPEC Metro Comparison

## MARKET ACCESS

Before becoming a global destination for business, Scottsdale was - and remains - renowned for its exceptional recreational and entertainment amenities. Professionals from all walks of life have made Scottsdale their home as a result of the City's commitment to long-range planning and providing a higher quality of life for its citizens.

Scottsdale's central location in the southwest U.S. allows both air and ground travelers reduced travel time to major U.S. destinations.

Scottsdale is a:

- 6 hour drive to Los Angeles
- 5 hour and 30 min drive to San Diego
- 5 hour drive to Las Vegas

Scottsdale offers exceptional air access from Sky Harbor International Airport or Scottsdale Airport.

**Scottsdale Airport:** With 157,449 takeoffs and landings in 2015, Scottsdale Airport is one of the busiest single runway airports in the nation. U.S. Customs “US-VISIT” is available daily from 9 a.m. to 7 p.m., which allows international visitors timely processing. Direct flights to Ronald Reagan Washington National Airport (DCA) are available through Signature Flight, one of two fixed base operators at the airport.

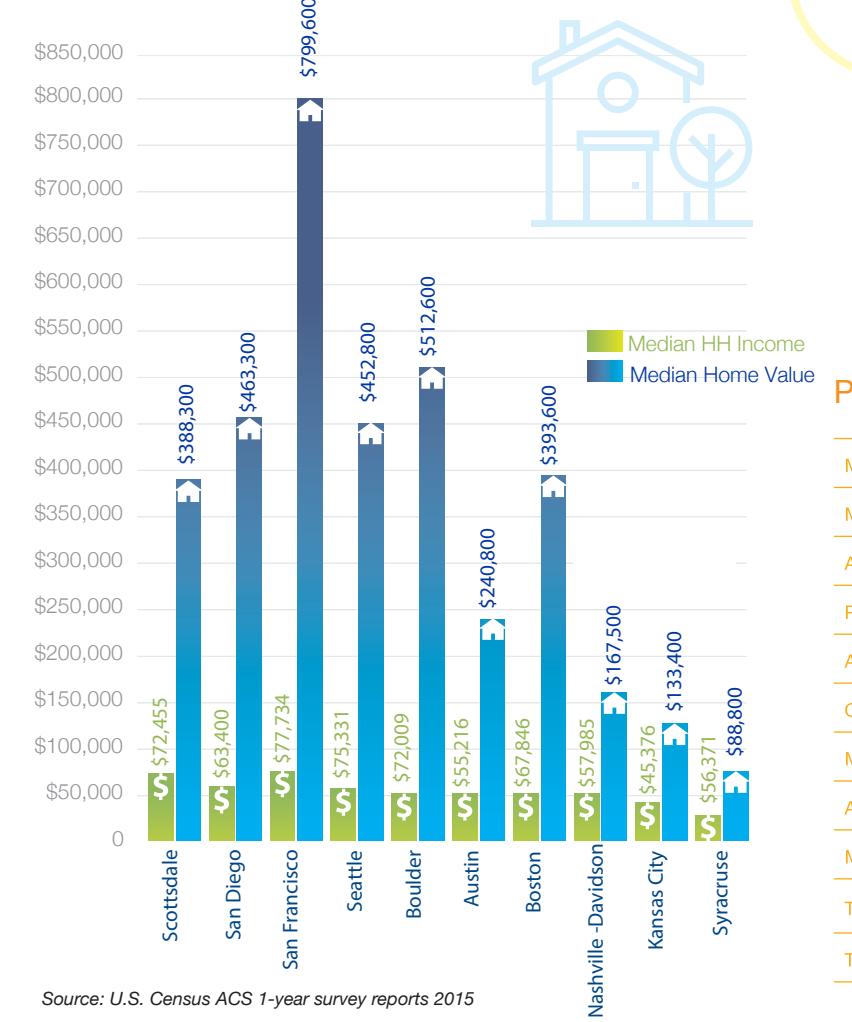
**Phoenix Sky Harbor International Airport:** Most employment corridors in Scottsdale are located within a 20 minute drive or less from Sky Harbor. Sky Harbor is served by 15 major airlines with daily service to 80 domestic and 20 international destinations:

- 3 hour 30 minute flight to Chicago, with 21 direct options daily
- 2 hour flight to San Jose, CA
- 2 hour 45 minute flight to Houston, TX

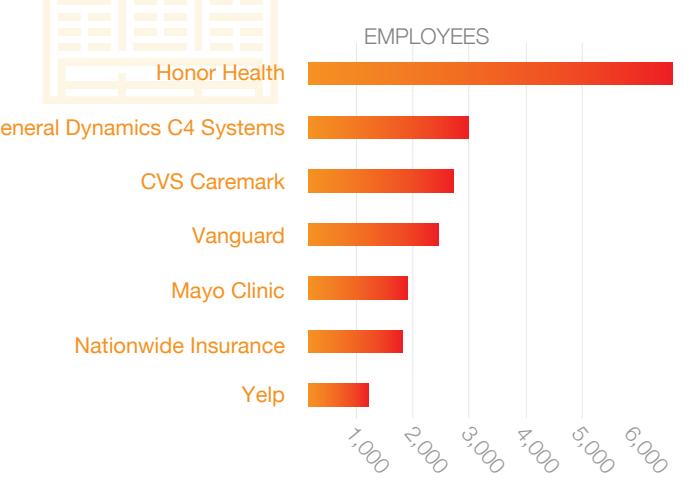


## BY THE NUMBERS

### Metro Cost of Living Comparison



### Major Employers In Scottsdale



Source: MAG 2016 Employer Database and Staff Research

5% job growth rate since 2015, and unemployment rate of 3.9%  
Source: 2016 Applied Geographic Solutions



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## DEMOGRAPHICS & INDUSTRIES

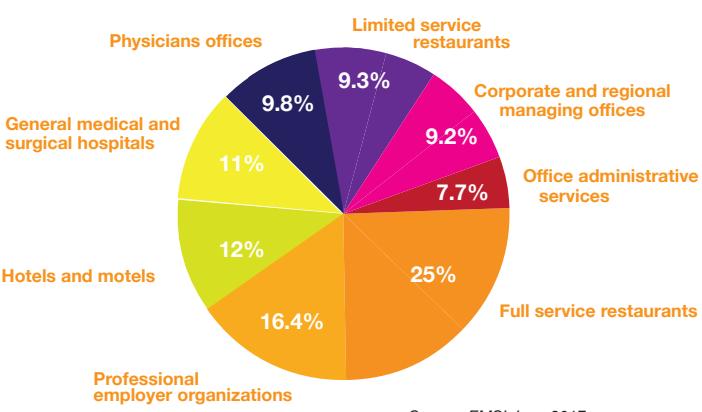
Scottsdale offers a diverse workforce with world-class talent positively impacting the business community throughout Arizona. Please visit ScottsdaleSites.com for an in-depth view of Scottsdale from demographics, site selection tools, livability and market sector analysis.

### Population Overview

Median Age	46
Median Household Income	\$73,598
Average Household Income	\$113,339
Per Capita Income	\$52,808
Average Household Size	2.14
Owner Occupied Households	66%
Median Disposable Household Income	\$54,667
Average Disposable Household Income	\$78,467
Median Home Value	\$388,300
Total Businesses	25,210
Total Employees	248,272

Source: 2015 U.S. Census, 2016 City of Scottsdale Economic Development and 2016 Applied Geographic Solutions

### Eight Largest Industries



Source: EMSI June 2017